

California Tax impound chart

TAXES WILL BE PAID IN NOVEMBER AND MARCH

| <u>CLOSING</u> | <u>FIRST PAYMENT MONTH</u> | <u>IMPOUNDS REQUIRED</u> | <u>CURRENT TAXES PAID</u> |
|------------------------------|----------------------------|--|---|
| JANUARY | MARCH | 2 | 2ND INSTALLMENT PAID |
| FEBRUARY | APRIL | 2 | 2ND INSTALLMENT PAID |
| MARCH | MAY | 3 | 2ND INSTALLMENT PAID |
| APRIL | JUNE | 4 | 2ND INSTALLMENT PAID |
| MAY | JULY | 5 | 2ND INSTALLMENT PAID |
| JUNE | AUGUST | 6 | 2ND INSTALLMENT PAID |
| JULY | SEPTEMBER | 7 | 2ND INSTALLMENT PAID |
| AUGUST | OCTOBER | 8 | 2ND INSTALLMENT PAID |
| SEPTEMBER | NOVEMBER | 9 | 2ND INSTALLMENT PAID |
| OCTOBER (DOCS 10/1 TO 10/15) | DECEMBER | 9 (If bill is not out) 2ND INSTALLMENT PAID | 3 (If tax bill is out & pay current Installment at closing) 1ST INSTALLMENT PAID |
| NOVEMBER | JANUARY | 5 | 1ST INSTALLMENT PAID |
| DECEMBER | FEBRUARY | 6 | 1ST INSTALLMENT PAID |